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# PRESS RELEASE

Jergens, Inc., ASG. and SGS Tool Company Hold Grand Opening Celebration for the New Jergens Shanghai Commercial Company, Ltd. Facility

*Newly-built facility represents significant commitment to Chinese industrial market by Jergens, ASG and SGS Tool Company.*

**CLEVELAND, Ohio – May 6, 2014** – On March 28, 2014, a special ribbon cutting ceremony and customer open house was held to celebrate the grand opening of the new Jergens Shanghai Commercial Company, Ltd. facility. Located in a new economic development technology park in the Jinqiao District in PuDong, Shanghai, China, the 500-square meter facility contains offices, warehousing and a technical center featuring permanent product displays. The celebration featured the official ribbon cutting ceremony and open house during the afternoon followed by an evening reception held at the Marriott PuDong East hotel. In all, over 70 guests representing eight countries joined Jergens and SGS Tool Company in celebration of what is being hailed as a “**new beginning**” in the history of Jergens Shanghai .

**JERGENS, ASG, AND SGS TOOL COMPANY HOLD RIBBON CUTTING AND OPEN HOUSE EVENT TO CELEBRATE THE GRAND OPENING OF THE NEW JERGENS SHANGHAI COMMERCIAL COMPANY, LTD. FACILITY PAGE 2**



Caption: Jergens Shanghai Company, Ltd. officially opens with ribbon cutting ceremony. Management staff left to right: Bryon Shafer, General Manager, ASG and Jergens Shanghai; Jack Schron, Jr., President, Jergens, Inc.; Tom Haag, President, SGS Tool Company

In attendance, was special guest, Mr. Harry Xiao, General Manager from The Association for Manufacturing Technology (AMT) Shanghai Technology and Service Center (STC). It was through Mr. Xiao's AMT organization that Jergens first got started in the Chinese market, by hiring our first employee in China through the AMT proxy hire program. Mr. Xiao addressed the crowd and spoke to the success he has seen Jergens experience through the years, "growing up" from a one-person, one-desk business into the newly opened Jergens Shanghai location.

It's been eight years since Jergens Shanghai Company, Ltd. was founded to support the workholding, lifting and specialty fasteners industrial market in China. ASG began promoting its assembly tools as part of the Jergens family of businesses shortly

thereafter, and together, both divisions have experienced exponential market growth. According to Jack Schron, Jr., President of Jergens, Inc., "The opening of this facility represents a new beginning in the history of Jergens Shanghai. Our commitment to the Chinese market is evidenced by the fact that we have more than tripled the size of our facility, and are hiring additional staff to handle growing customer requirements throughout the region. This new beginning is only possible through the continued trust and loyalty that our Chinese customers place in the Jergens family of businesses."

Bryon Shafer is the General Manager of the ASG Division and Jergens Shanghai facility. While based in the U.S. headquarters located in Cleveland, Ohio, he spends much of the year working with customers and staff in China. He noted, "We are excited to be the first tenant in a brand new, state-of-the-art building in the new Shanghai Jinqiao District economic development zone. The facility itself allows our group a significant opportunity for continued, stable growth and business development while the convenient location ensures that our customers have easy access to us. We are looking forward to embarking on this new beginning in support of our Chinese customers." Additionally, Shafer commented, "The new, expanded Jergens facility in Shanghai allows us to attract additional U.S.-based small manufacturing partners and provides them with a low-cost investment for entry into the Chinese market from our wholly-owned subsidiary platform."

### **SGS Tool Company Joins Jergens Divisions in China Market**

Since 2009, SGS Tool Company has also been working with the Jergens divisions in supporting the Chinese industrial market as a partner within the facility. SGS Tool is a global provider of solid carbide cutting tools for the aerospace, metalworking and automotive industries with manufacturing facilities located in the U.S. and United Kingdom and sales representatives around the globe. Tom Haag, President, said, "We are pleased to continue to partner with Jergens in serving the Chinese industrial market and are looking forward to continuing our long-term commitment to our customers as well as finding additional opportunities to serve companies in the region."

### **About Jergens, Inc. Tooling Component Division**



Founded to help American manufacturers operate efficiently, Jergens, Inc. is comprised of three distinct business units: Workholding Solutions, Lifting Solutions, and Specialty Fasteners. Jergens, Inc. is committed to helping its customers achieve leaner, more profitable manufacturing, and continues to add products and engineered solutions for an integrated approach to "Manufacturing Efficiency." Jergens, Inc. is an ISO 9001:2008 certified company. For more information visit [www.jergensinc.com](http://www.jergensinc.com) or contact Jergens, Inc. at 15700 S. Waterloo Road, Cleveland, OH 44110-3898. Phone: 877-486-1454; E-mail [info@jergensinc.com](mailto:info@jergensinc.com).

### **About ASG, Division of Jergens, Inc.**



ASG is ISO 9001:2008 certified and has been offering products and solutions for the assembly industry for over 30 years. A complete line of torque control products and precision fastening equipment is offered through ASG Assembly, Industrial, and Precision Fastening product groups and includes electric and pneumatic torque control drivers, automated fastening systems, torque testers, work station accessories, precision screw presenters, automatic tape and label dispensers, the X-PAQ™ System, and more. For more information visit [www.asg-jergens.com](http://www.asg-jergens.com) or contact ASG at 15700 S. Waterloo Road, Cleveland, OH 44110-3898. Phone: 888-486-6163; E-mail [asginfo@asg-jergens.com](mailto:asginfo@asg-jergens.com).

### **About SGS Tool Company**



SGS Tool Company is a privately-held, ISO-certified leader of round solid carbide cutting tool technology for the aerospace, medical, power generation, and automotive industries. With manufacturing sites in the United States and United Kingdom; a global network of Sales Representatives, Industrial Distributors, and Agents blanket the world selling into more than 60 countries. For more information or to get in touch with a representative in your

area, contact SGS Tool Company at 330-688-6667 or visit the company's website at [www.sgstool.com](http://www.sgstool.com) to learn more.

**Downloads and Image(s)**

High resolution image is available upon request.

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